Christine L. Kelly Treasurer of St. Mary's County, Maryland

FILING and/or AMENDING Personal Property Returns

- Personal Property Accounts in the State of Maryland are required to file a return each year with the Maryland State Department of Assessments and Taxation (SDAT).
- Complete an annual return via the <u>Maryland Business Express</u> website.
- If you neglect to complete the annual return for your personal property account, you will notice your personal property account has been placed in a status of "Not in Good Standing" or "Forfeited" at the Maryland Business Express website.
- The <u>instructions</u> for completing the annual return can be located <u>here</u>.
- If your business has not filed an annual return you might have received an "Estimated Assessment" tax bill. Please file an annual return to SDAT as soon as possible. An "Estimated Assessment" is the consequence for not filing an annual return in a timely manner. The state has doubled the assessment from the prior tax year. The extra-large assessment is now your tax liability until you amend and/or file the correct assessment with FORM 1 via Maryland Business Express. The sooner you correct the "Estimated Assessment" the less interest and penalty will be required with your payment. Please call the St. Mary's County Treasurer's Office if you have any questions, 301-475-4200 extension 3300.

ESTIMATED ASSESSMENT

You have not filed your annual return with SDAT. Please remit payment and process an amended return for a refund if applicable.

- If your business has closed, you can find instructions on how to handle an "Estimated Assessment" <u>here</u>.
- You may want to amend your annual filed return because of an error in the assessment. The instructions provided by SDAT to complete and amendment to your assessment are located here.
- MARYLAND STATE DEPARTMENT OF ASSESSMENTS AND TAXATION (SDAT) BUSINESS PERSONAL PROPERTY CONTACT INFO

Phone Lines are Open from 8:30 AM to 3:30 PM. For Expedited Filing, Please Visit: https://egov.maryland.gov/BusinessExpress/

ALL GENERAL INQUIRIES: 410-767-1330

Topics Include: Good Standing Status, Business Forfeiture, Submitting a Business Filing, Forming a Business, LLCs and Corporations, Resident Agent, Filing an Annual Report, Maryland Business Express, Fees and Filing Schedules.

BUSINESS PERSONAL PROPERTY INQUIRIES: 410-767-1170

Email questions to: sdat.persprop@maryland.gov

Topics Include: The Business Personal Property Section of the Annual Report, Tax Exemptions and Appeals, Assessed Business Personal Property, Filing an Amended Business Personal Property Return.



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