

Sheriff's Office Retirement Plan (SORP) Board Agenda (Thursday, February 27, 2025)
Members present

David Weiskopf, Vanetta Van Cleave, John Walters, Sgt. Christopher Beyer, Lt. Joshua Krum

1. Call To Order

Meeting called to order at 1:01 PM

2. Roll Call

Action: A. Approval of the February 27, 2025, Meeting Agenda

I move to approve the February 27, 2025, Meeting Agenda for the Sheriff's Office Retirement Plan Board of Trustees.

Motion by Lt. Joshua Krum, second by John Walters

Final Resolution: Motion Carries

Yea: David Weiskopf, Vanetta Van Cleave, John Walters, Sgt. Christopher Beyer, Lt. Joshua Krum

Action, Minutes: B. Approval of the January 23, 2025, Meeting Minutes

I move to approve the January 23, 2025, Meeting Minutes for the Sheriff's Office Retirement Plan Board of Trustees.

Motion by Vanetta Van Cleave second by Sgt. Christopher Beyer

Final Resolution: Motion Carries

Yea: David Weiskopf, Vanetta Van Cleave, John Walters, Sgt. Christopher Beyer, Lt. Joshua Krum

3. New Business

Action: A. Pat Wing- Q4 Investment Performance Report

I move to accept the Q4 Investment Performance Report as presented.

Motion by Vanetta Van Cleave, second by John Walters

Final Resolution: Motion Carries

Yea: David Weiskopf, Vanetta Van Cleave, Sgt. Christopher Beyer, Lt. Joshua Krum
Opposed: John Walters

Action: B. Pat Wing – Plan Discussion and Rebalancing Recommendations

I move to approve the modified rebalancing recommendations as presented by moving \$250,000.00 from Cash Held Outside Principal and \$500,000 from Fidelity International Index Fund to the Lord Abbett Short Duration Income Fund.

Motion by Vanetta Van Cleave, second by John Walters

Final Resolution: Motion Carries

Yea: David Weiskopf, Vanetta Van Cleave, John Walters, Sgt. Christopher Beyer

4. Administration Report

Action: Administrators' Report

I move to approve the February 27, 2025, Plan Administrators Report as presented.

Motion by Lt. Joshua Krum, second by Sgt. Christopher Beyer

Final Resolution: Motion Carries

Yea: David Weiskopf, Vanetta Van Cleave, John Walters, Sgt. Christopher Beyer, Lt. Joshua Krum

5. Public Comments

SORP Plan participant, Robert Russell requested that the Board consider amending the Plan document to, "When leaving the DROP prior to 3 years of completion, all pension benefits are recalculated, and the form of benefit may be changed by the participant." Mr. Russell also requests this change be made retroactive for his particular case.

6. Closed Session

Action: A. Closed Session

I move to Adjourn the February 27, 2025, meeting of the Sheriff's Office Retirement Plan Board of Trustees and enter closed session for the purpose of discussing personnel.

Motion by Sgt. Christopher Beyer, second by John Walters

Final Resolution: Motion Carries

Yea: David Weiskopf, Vanetta Van Cleave, John Walters, Sgt. Christopher Beyer, Lt. Joshua Krum

Lt. Joshua Krum recused himself from participating in the closed session.