

BOARD OF COUNTY COMMISSIONERS' MEETING

Wednesday, December 26, 1984

Present: Commissioner George R. Aud, President
Commissioner Larry Millison, Vice-President
Commissioner Richard D. Arnold
Commissioner Ford L. Dean
Commissioner David F. Sayre
Margaret M. Nelson, Recording Secretary

CALL TO ORDER

Commissioner Aud called the meeting to order at 10:10 a.m.

PUBLIC MEETING
MARYLAND MONEY MARKET MORTGAGE CORPORATION
ECONOMIC DEVELOPMENT REVENUE BONDS
INDUCEMENT RESOLUTION NO. 84-43

Present: Joseph Mitchell, Director, Economic & Community Development
Davic W. Morgan, Economic Development Coordinator
James Cole, Attorney
Irene Graves, Applicant

The Commissioners conducted a Public Hearing on the issuance of Economic Development Revenue Bonds for Maryland Money Market Mortgage corporation (in an aggregate principal amount of \$500,000).

Mrs. Nelson read the Notice of Public Hearing.

Commissioner Aud inquired if anyone present had any comments. There were none.

Commissioner Aud moved, seconded by Commissioner Dean, to approve and sign Inducement Resolution No. 84-43. Motion carried.

Commissioner Dean moved, seconded by Commissioner Arnold to authorize President Aud to sign any necessary documents concerning the revenue bond. Motion carried.

APPROVAL OF MINUTES

Commissioner Arnold moved, seconded by Commissioner Dean, to approve the minutes of December 18, 1984 as submitted. Motion carried.

POTOMAC RIVER FISHERIES COMMISSION MEETING

Commissioner Arnold reminded the Board of the Potomac River Fisheries Commission meeting on January 14, 1984 at 2:30 p.m. Commissioners Arnold, Aud, and Sayre plan to attend.

APPROVAL OF BILLS

Commissioner Aud moved, seconded by Commissioner Dean to approve payment of the bills as submitted. Motion carried.

REFERENCE TO ARTICLES PUBLISHED IN ENTERPRISE NEWSPAPER
DECEMBER 21, 1984

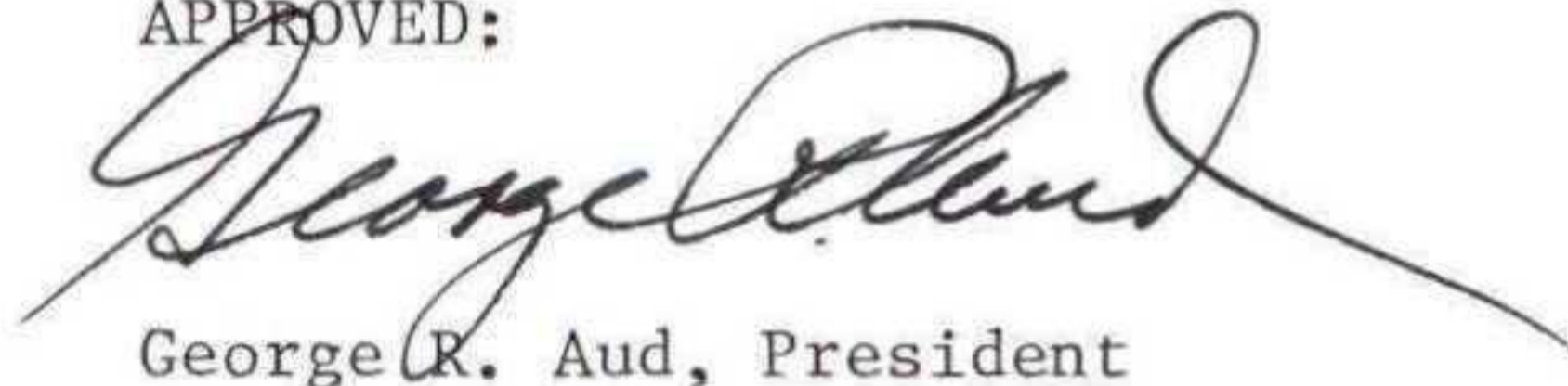
Commissioner Millison asked that these minutes reflect his following comments: Referring to Page A3 of the December 21, 1984 Enterprise article concerning the "Commissioners Write-Off LBW Debt", Commissioner Millison stated that the minutes of December 18, 1984 reflect that he did not vote to write-off that debt. He said he would appreciate very much if Mike Stove would report that accurately in the Enterprise newspaper.

Referring to the December 21, 1984 issue of the Enterprise in the "this and That" column, Commissioner Millison noted that it was mentioned that Commissioners Aud and Millison have been wrapped in a squabble over some financing for a Millison construction project. Mr. Millison stated that he carefully explained his actions to Mr. Stove in the presence of a reporter from WKIK that it would have been illegal, on the advice of his attorney, to have voted for that project. It would have been a conflict of interest and possibly resulted in a big penal fine. Mr. Stove was advised of this. Mr. Stover also reported that Commissioner Millison abstained from voting for the Park Shopping Center. On page 10 of the Commissioners' minutes of December 18, 1984 it was noted that Commissioner Millison returned to the meeting. He explained that "abstain" means to "sit in, but not vote. He added that it would be impossible to abstain from voting and return to the meeting. He was not present at that time. He did not vote. Mr. Millison then asked that Mr. Stover report the facts as they occur.

ADJOURNMENT

With no further business the meeting adjourned at 10:30 a.m.

APPROVED:



George R. Aud, President