

**Length of Service Awards Program (LOSAP) (Friday, December 15, 2023)**

*Generated by Dana DiGregorio on Monday, December 18, 2023*

**Members present:**

David Weiskopf, County Administrator  
Jeannett Cudmore, Chief Financial Officer  
Catherine Pratson, Human Resources Director  
John Walters, Community Representative

**Others Present:**

Pat Wing, Marquette Associates  
Dana DiGregorio, Administrative Recorder

**Members and others not Present:**

Joyce Sapp, Plan Administrator

**Meeting called to order at 9:31 AM**

**1. CALL TO ORDER**

**2. ROLL CALL**

**A. Approval of the Agenda for December 15, 2023**

**Motion to approve the Agenda**

Motion by John Walters, second by Jeannett Cudmore

Final Resolution: Motion Carries

Yea: Commissioner Scott R Ostrow, Jeannett Cudmore, Catherine Pratson, David Weiskopf,  
John Walters

**B. Approval of the Meeting Minutes for October 27, 2023**

**Motion to approve the Meeting Minutes**

Motion by Commissioner Scott R Ostrow, second by John Walters

Final Resolution: Motion Carries

Yea: Commissioner Scott R Ostrow, Jeannett Cudmore, Catherine Pratson, David Weiskopf,  
John Walters

**3. PRESENTATION**

**A. Q3 Investment Performance Report**

**B. Recommendations**

**Motion to approve the Q3 Investment Performance Report as presented.**

Motion by Catherine Pratson, second by Commissioner Scott R Ostrow.

Final Resolution: Motion Carries

Yea: Commissioner Scott R Ostrow, Jeannett Cudmore, Catherine Pratson, David Weiskopf,  
John Walters

**Motion to approve the proposed rebalancing by reducing cash by \$535K, and increasing Fidelity International Index by \$120K, Fidelity Emerging Markets Index by \$70K, Principal Real Estate Securities by \$50K, ProShares DJB Global Inf. ETF by \$20K, Schwab TIPS Index by \$25K, Fidelity U.S. Bond Index by \$145K, Baird Aggregate Bond by \$55K, and iShares Broad USD HY Corp. Bond ETF by \$50K**

Motion by Jeannett Cudmore, second by John Walters

Final Resolution: Motion Carries

Yea: Commissioner Scott R Ostrow, Jeannett Cudmore, Catherine Pratson, David Weiskopf, John Walters

#### **4. COMMITTEE REPORTS**

##### **A. Plan Administrator's Report for October 27, 2023**

Jeannett Cudmore presented the following:

- Administrative – Transfer of funds totaling \$6,289.54 since the last meeting:
  - Boomershine – GASB 67/68 report \$2,400.00.
  - RCM&D – Renewal of Liability Insurance \$3,779.00
  - Boomershine – Valuation Progress Billing - \$680.00
- Annual Contribution:
  - The budget for the FY2024 LOSAP contributions is \$1,843,733.00.
    - The second contribution of \$460,933 was made December 5, 2023.
- Future Meetings Calendar for 2024
  - February 23, 2024
  - April 19, 2024
  - June 21, 2024
  - August 23, 2024
  - October 25, 2024
  - December 6, 2024

**Motion to approve the Plan Administrator Report as presented with the proposed meeting schedule update to the 2024 meeting Schedule - June 21, 2024 meeting moved to June 28, 2024.**

Motion by John Walters, second by Commissioner Scott R. Ostrow

Final Resolution: Motion Carries

Yea: Commissioner Scott R Ostrow, Jeannett Cudmore, Catherine Pratson, David Weiskopf, John Walters

#### **5. ADJOURN**

##### **A. Adjourn the meeting**

**Motion to adjourn the meeting**

Motion by Jeannett Cudmore, second by Commissioner Scott R. Ostrow

Final Resolution: Motion Carries

Yea: Commissioner Scott R Ostrow, Jeannett Cudmore, Catherine Pratson, David Weiskopf, John Walters