

**Length of Service Awards Program (LOSAP) (Friday, August 23, 2024)**

*Generated by Dana DiGregorio on Monday, September 9, 2024*

**Members present:**

Commissioner Scott R. Ostrow  
Joyce Sapp, Acting Chief Financial Officer  
Catherine Pratson, Human Resources Director  
John Walters, Community Representative

**Others Present:**

Pat Wing, Marquette Associates  
Dana DiGregorio, Administrative Recorder

**Members and others not Present:**

David Weiskopf, County Administrator

**Meeting called to order at 9:30 AM**

**1. CALL TO ORDER**

**2. ROLL CALL**

**A. Approval of the Agenda for August 23, 2024**

**Motion to approve the Agenda with correction – remove David Weiskopf name as presenter/Chair and replace with Comm. Scott Ostrow as acting Chair**

Motion by Catherine Pratson, second by Joyce Sapp

Final Resolution: Motion Carries

Yea: John Walters, Joyce Sapp, Catherine Pratson, Comm. Scott Ostrow

**B. Approval of the Meeting Minutes for June 28, 2024**

**Motion to approve the Meeting Minutes**

Motion by Joyce Sapp, second by Catherine Pratson

Final Resolution: Motion Carries

Yea: John Walters, Joyce Sapp, Catherine Pratson, Comm. Scott Ostrow

**3. PRESENTATION**

**A. Q2 Investment Performance Report**

**B. Recommendations**

**Motion to approve the Q2 Investment Performance Report as presented.**

Motion by Catherine Pratson, second by John Walters

Final Resolution: Motion Carries

Yea: John Walters, Joyce Sapp, Catherine Pratson, Comm. Scott Ostrow

**Motion to approve the rebalancing as presented by reducing Principal Real Estate Securities Fund by \$40K, and Allsprings Govt MM Fund by \$250K; and increasing Fidelity Total Market Index Fund by \$75K, Fidelity International Index Fund by \$75K, Fidelity Emerging Markets Index Fund by \$25K, Vanguard ST Infl. Protected Sec. Fund by \$40K, and Baird Aggregate Bond Fund by \$75K**

Motion by Catherine Pratson, second by John Walters  
Final Resolution: Motion Carries  
Yea: John Walters, Joyce Sapp, Catherine Pratson, Comm. Scott Ostrow

#### **4. PRESENTATION**

##### **A. LOSAP Valuation of June 30, 2023**

###### **Motion to accept the LOSAP Valuation of June 30, 2023 as presented.**

Motion by Catherine Pratson, second by John Walters  
Final Resolution: Motion Carries  
Yea: John Walters, Joyce Sapp, Catherine Pratson, Comm. Scott Ostrow

#### **5. COMMITTEE REPORTS**

##### **A. Plan Administrator's Report for August 23, 2024**

Joyce Sapp presented the following:

- Administrative – Transfer of funds totaling \$5,288.46 since the last meeting:
  - Boomershine – July Services \$1,910.00
  - Marquette Associates – Quarter end March 2024 services - \$3,378.46
- Annual Contribution:
  - The budget for the FY2025 LOSAP contributions is \$1,000,000.00.
    - The first contribution for the year will be made in September 2024.
- Future Meetings Calendar for 2024
  - October 25, 2024
  - December 6, 2024

###### **Motion to approve the Plan Administrator Report as presented:**

Motion by John Walters, second by Catherine Pratson  
Final Resolution: Motion Carries  
Yea: John Walters, Joyce Sapp, Catherine Pratson, Comm. Scott Ostrow

#### **6. ADJOURN**

##### **A. Adjourn the meeting**

###### **Motion to adjourn the meeting:**

Motion by John Walters, second by Joyce Sapp  
Final Resolution: Motion Carries  
Yea: John Walters, Joyce Sapp, Catherine Pratson, Comm. Scott Ostrow