

Sheriff's Office Retirement Plan (SORP) Board Agenda (Thursday, November 19, 2020) *Generated by Karen Gates on Wednesday, January 6, 2021*

Members Present

Dr. Rebecca Bridgett, County Administrator
Jeannett Cudmore, Chief Financial Officer
Sgt. Shawn Moses, Sheriff's Office Representative (via Webex)
Sgt. Clay Stafford, Sheriff's Office Representative (Via Webex)
John Walters, Citizen Representative

Others Present

Catherine Pratson, Plan Administrator
Karen Gates, Recorder (via Webex)
Tracie McPherson, Technical Assistant
Jeff Seibel, Morgan Stanley (via Webex)

1. CALL TO ORDER.

The Sheriff's Office Retirement Board of Trustees Meeting was called to order by Dr. Rebecca Bridgett at approximately 1:00 p.m.

2. ROLL CALL.

A. Approval of the November 19, 2020 Agenda.

Motion 1: I move to approve the November 19, 2020 meeting agenda.

Motion by John Walters, second by Jeannett Cudmore

Final Resolution: Motion Carries

Yea: Dr. Rebecca Bridgett, Jeannett Cudmore, Sgt. Shawn Moses, Sgt. Clay Safford, John Walters

B. Approval of the October 22, 2020 Meeting Minutes.

Motion 1: I move to approve the October 22, 2020 meeting minutes.

Motion by John Walters, second by Jeannett Cudmore

Final Resolution: Motion Carries

Yea: Dr. Rebecca Bridgett, Jeannett Cudmore, Sgt. Shawn Moses, Sgt. Clay Safford, John Walters

3. OLD BUSINESS.

A. Morgan Stanley - 3rd Quarter 2020 Review.

Jeff Seibel presented the 3rd quarter performance report which was unavailable for the October 22, 2020 meeting and recommended a tactical change.

Motion 1: I move to approve Morgan Stanley's recommendation to move the balance of funds from the Loomis Growth Fund to the American Century Focused Dynamic Growth Fund.

Motion by John Walters, second by Jeannett Cudmore

Final Resolution: Motion Carries

Yea: Dr. Rebecca Bridgett, Jeannett Cudmore, Sgt. Shawn Moses, Sgt. Clay Safford, John Walters

4. NEW BUSINESS.

A. Chad Wilson - Fiduciary Plan Advisors.

Chad Wilson from Hightower Fiduciary Plan Advisors gave a brief outline of the RFP evaluation process which was used to search for a single investment manager for the SORP, LOSAP, and OPEB plans. The contract was awarded to Marquette Associates and is effective January 1, 2021.

5. COMMITTEE REPORTS.

A. Administrator's Report.

Motion 1: I move to approve the Administrator's Report of November 19, 2020.

Motion by John Walters, second by Jeannett Cudmore

Final Resolution: Motion Carries

Yea: Dr. Rebecca Bridgett, Jeannett Cudmore, Sgt. Shawn Moses, Sgt. Clay Safford, John Walters

6. PUBLIC COMMENTS.

A. Public Comments.

None.

7. ADJOURN.

A. Adjourn.

Motion 1: I move to approve adjourn the meeting.

Motion by John Walters, second by Sgt Clay Stafford

Final Resolution: Motion Carries

Yea: Dr. Rebecca Bridgett, Jeannett Cudmore, Sgt. Shawn Moses, Sgt. Clay Stafford, John Walters