

Sheriff's Office Retirement Plan (SORP) Board Agenda (Thursday, June 23, 2022)

Generated by Catherine Pratson on Monday, July 25, 2022

Members present

Shawn Moses, Clay Safford, John Walters, David Weiskopf

Others: Catherine Pratson, Plan Administrator
Neil Murphy, Deputy County Attorney
Patrick Wing, Marquette Associates

Members absent

Jeannett Cudmore

Meeting called to order at 1:00 PM

1. CALL TO ORDER

Procedural:

The meeting was called to order at 1:00pm

2. ROLL CALL

Action: A. Approval of the June 23, 2022 Agenda

Motion: I move to approve the Sheriff's Office Retirement Plan June 23, 2022 meeting agenda

Motion by John Walters, Second by Shawn Moses

Final Resolution: Motion Carries

Yea: John Walters, Shawn Moses, Clay Safford, David Weiskopf

Action: B. Approval of the April 28, 2022 Minutes

Motion: I move to approve minutes from the April 28, 2022 Sheriff's Office Retirement Plan meeting

Motion by Clay Safford, Second by John Walters

Final Resolution: Motion Carries

Yea: John Walters, Shawn Moses, Clay Safford, David Weiskopf

3. NEW BUSINESS

Action: A. Marquette Associates Presentation - 1st Quarter Investment Report

Motion: I move to approve the 1st quarter 2022 performance report for the Sheriff's Office Retirement Plan as presented by Marquette Associates

Motion by Shawn Moses, Second by John Walters

Final Resolution: Motion Carries

Yea: John Walters, Shawn Moses, Clay Safford, David Weiskopf

Action: B. Marquette Associates Presentation - Rebalancing Recommendations

Motion: I move to approve rebalancing the Sheriff's Office Retirement Plan portfolio by selling \$500,000 Cohen & Steers Global Infrastructure and by purchasing \$500,000 Vanguard Total Stock Market Index

Motion by John Walters, Second by Shawn Moses

Final Resolution: Motion Carries

Yea: John Walters, Shawn Moses, Clay Safford, David Weiskopf

Information: C. Plan Document Review - Line of Duty Death Benefit

Discussion:

An analysis of line of duty death benefits will be conducted

4. OLD BUSINESS

Information: A. Military Service - Plan Credit

Discussion:

An analysis of modifying the service credit calculation for military service will be conducted

5. ADMINISTRATION REPORT

Action: A. Approval of the June 23, 2022 Administrator Report

Motion: I move to approve the June 23, 2022 Administrator's Report as presented

Motion by John Walters, Second by Shawn Moses

Final Resolution: Motion Carries

Yea: John Walters, Shawn Moses, Clay Safford, David Weiskopf

6. PUBLIC COMMENTS

None

7. ADJOURN

Action: A. Motion to Adjourn

The meeting adjourned at 2:10 PM

Motion: I move to adjourn the June 23, 2022 Sheriff's Office Retirement Plan meeting

Motion by Shawn Moses, Second by John Walters

Final Resolution: Motion Carries

Yea: John Walters, Shawn Moses, Clay Safford, David Weiskopf