

Sheriff's Office Retirement Plan (SORP) Board Agenda (Thursday, July 28, 2022)

Generated by Catherine Pratson on Thursday, August 18, 2022

Members present

Lt. Shawn Moses, Lt. Clay Safford, John Walters, David Weiskopf, Jeannett Cudmore

Others: Catherine Pratson, Plan Administrator, via

Zoom

Tracie McPherson, Recorder

Mackenzie Buscher, HR Intern

Patrick Wing, Marquette Associates

Members absent

None

Meeting called to order at 1:02 PM

1. CALL TO ORDER

2. ROLL CALL

Action: A. Approval of the July 28, 2022 Agenda

Motion: I move to approve the Sheriff's Office Retirement Plan July 28, 2022 meeting agenda Motion by Jeannett Cudmore, Second by John Walters

Final Resolution: Motion Carries

Yea: Shawn Moses, Clay Safford, David Weiskopf

Action: B. Approval of the June 23, 2022 Minutes

Motion: I move to approve minutes from the June 23, 2022 Sheriff's Office Retirement Plan meeting Motion by John Walters, Second by Shawn Moses

Final Resolution: Motion Carries

Yea: Jeannett Cudmore, Clay Safford, David Weiskopf

3. NEW BUSINESS

Action: A. Marquette Associates Presentation – Updates and Recommendations

Motion: I move to approve the rebalancing recommendation as presented by Marquette Associates

Motion by Jeannett Cudmore, Second by Shawn Moses

Final Resolution: Motion Carries

Yea: John Walters, Clay Safford, David Weiskopf

4. OLD BUSINESS

Information: A. Line of Duty Benefit Comparison

Discussion:

An analysis of the line of duty benefits was presented

Board Members asked to table the discussion for further review

Information: B. Military Service - Plan Credit

Discussion:

The military service credit is consistent with the years of service credit and as such, modifying the plan document is not recommended

5. ADMINISTRATION REPORT

Action: A. Approval of the July 28, 2022 Administrator Report

Motion: I move to approve the July 28, 2022 Administrator's Report as presented Motion by Jeannett Cudmore, Second by John Walters

Final Resolution: Motion Carries

Yea: Shawn Moses, Clay Safford, David Weiskopf

6. PUBLIC COMMENTS

None

7. ADJOURN

Action: A. Motion to Adjourn

The meeting adjourned at 1:52 PM

Motion: I move to adjourn the July 28, 2022 Sheriff's Office Retirement Plan meeting Motion by Shawn Moses, Second by Clay Safford

Final Resolution: Motion Carries

Yea: John Walters, Jeannett Cudmore, David Weiskopf