

Sheriff's Office Retirement Plan (SORP) Board Agenda (Thursday, January 25, 2024)

Generated by Sarah Straub on Thursday, January 25, 2024

Members present

Sgt Christopher Beyer, Jeannett Cudmore, David Weiskopf, John Walters, Lt Joshua Krum

1. CALL TO ORDER

Meeting called to order at 1:00 PM

2. ROLL CALL

Action: A. Approval of the January 25, 2024, Meeting Agenda.

I move to approve the January 25th, 2024, Meeting Agenda.

Motion by Jeannett Cudmore, second by John Walters.

Final Resolution: Motion Carries

Yea: Sgt Christopher Beyer, Jeannett Cudmore, David Weiskopf, John Walters, Lt Joshua Krum

Action, Minutes: B. Approval of the December 15, 2023 meeting minutes

I move to approve the meeting minutes from the December 15th meeting of the Sheriff's Office Board of Trustees

Motion by John Walters, second by Lt Joshua Krum.

Final Resolution: Motion Carries

Yea: Sgt Christopher Beyer, Jeannett Cudmore, David Weiskopf, John Walters, Lt Joshua Krum

3. NEW BUSINESS

Information: A. Marquette Associates Private Markets Update

Information: B. Marquette Associates 2024 Consideration

Action: C. Cash Held Outside Principal Movement

I move to approve \$175,000 in cash from Morgan Stanley to the Principal Money Market fund.

Motion by John Walters, second by Jeannett Cudmore.

Final Resolution: Motion Carries

Yea: Sgt Christopher Beyer, Jeannett Cudmore, David Weiskopf, John Walters, Lt Joshua Krum

Action, Information: D. Marquette Associates Asset Value Update

I move to approve the SORP discussion materials as presented by Marquette Associates

Motion by Jeannett Cudmore, second by Sgt Christopher Beyer.

Final Resolution: Motion Carries

Yea: Sgt Christopher Beyer, Jeannett Cudmore, David Weiskopf, John Walters, Lt Joshua Krum

4. ADMINISTRATION REPORT

Action: A. Administration Report

I move to approve the Plan Administrator Report of January 25, 2024

Motion by John Walters, second by Lt Joshua Krum

Final Resolution: Motion Carries

Yea: Sgt Christopher Beyer, Jeannett Cudmore, David Weiskopf, John Walters, Lt Joshua Krum

5. PUBLIC COMMENTS

6. ADJOURN

Action: A. Adjourn

I move to adjourn the St. Mary's County Sheriff's Office Retirement Plan Board Meeting of January 25, 2024

Motion by Jeannett Cudmore, second by Lt Joshua Krum.

Final Resolution: Motion Carries

Yea: Sgt Christopher Beyer, Jeannett Cudmore, David Weiskopf, John Walters, Lt Joshua Krum

7. Closed Session

A. Personnel