

Sheriff's Office Retirement Plan (SORP) Board Agenda (Thursday, February 22, 2024)

Generated by Sarah Straub on Thursday, February 22, 2024

Members present

Sgt Christopher Beyer, Jeannett Cudmore, David Yingling for David Weiskopf, John Walters, Lt Joshua Krum

1. Call To Order

Meeting called to order at 1:00 PM

2. Roll Call

Action: A. Approval of the February 22, 2024 meeting Agenda.

I move to approve the February 22, 2024 meeting Agenda.

Motion by Jeannett Cudmore, second by Lt Joshua Krum.

Final Resolution: Motion Carries

Yea: Sgt Christopher Beyer, Jeannett Cudmore, David Yingling, John Walters, Lt Joshua Krum

Action, Minutes: B. Approval of the January 25, 2024, Meeting Minutes

I move to approve the meeting minutes from the January 25, 2024, meeting of the Sheriff's Office Board of Trustee

Motion by John Walters, second by Lt Joshua Krum.

Final Resolution: Motion Carries

Yea: Sgt Christopher Beyer, Jeannett Cudmore, David Yingling, John Walters, Lt Joshua Krum

3. New Business

Action, Information: A. Marquette Associates Fourth Quarter Investment Performance Report for the Sheriff's Office Retirement Plan

I move to accept the Investment Performance Report for the period ending December 31, 2023, as presented.

Motion by John Walters, second by Lt Joshua Krum.

Final Resolution: Motion Carries

Yea: Sgt Christopher Beyer, Jeannett Cudmore, David Yingling, John Walters, Lt Joshua Krum

Action: B. Marquette Associates Recommendations

I move to approve the Plan rebalancing recommendations as presented by Marquette Associates.

Motion by Jeannett Cudmore, second by John Walters.

Final Resolution: Motion Carries

Yea: Sgt Christopher Beyer, Jeannett Cudmore, David Yingling, John Walters, Lt Joshua Krum

4. Administration Report

Action: A. Administration Report

I move to approve the Plan Administrator Report of February 22, 2024.

Motion by John Walters, second by Sgt Christopher Beyer.

Final Resolution: Motion Carries

Yea: Sgt Christopher Beyer, Jeannett Cudmore, David Yingling, John Walters, Lt Joshua Krum

Information: B. Sheriff's Office Retirement Plan Amendment 01-2024, signed and recorded copy distributed.

5. Public Comments

6. Adjourn

Action: A. Adjourn

I move to adjourn the St. Mary's County Sheriff's Office Retirement Plan Board Meeting of February 22, 2024.

Motion by Jeannett Cudmore, second by John Walters.

Final Resolution: Motion Carries

Yea: Sgt Christopher Beyer, Jeannett Cudmore, David Yingling, John Walters, Lt Joshua Krum

7. Closed Session

Action: A. Personnel

I move to enter into closed session to discuss personnel.

Motion by Jeannett Cudmore, second by John Walters.

Final Resolution: Motion Carries

Yea: Sgt Christopher Beyer, Jeannett Cudmore, David Yingling, John Walters, Lt Joshua Krum